

Canadian Square & Round Dance Society

Treasurers Report – May 20, 2026

Opening Balance General Account January 23, 2026		29670.84
Income:		
Membership – AB	60.00	
Membership – BC	765.00	
Membership – ON	1086.00	
Membership – PQ	<u>240.00</u>	
Total Income:		2151.00
Expenses:		
Bank Fees	15.60	
Office	<u>14.86</u>	
Total Expenses:		30.46
Total Profit/Loss May 20, 2026		2120.54
Balance as of May 20, 2026		31791.38
Bank Balance as of May 20, 2026		31791.38
GIC – 1 Year Non-Refundable @ 2.8% Due August 14, 2026		130000.00
<i>Projected Interest Income \$3640.00</i>		
GIC – 1 Year Cashable @ 2.15% Due August 14, 2026		20000.00
<i>Projected Interest Income \$430.00</i>		
Opening Balance of Savings Account January 23, 2026		26100.70
Income:		
February	35.74	
March	33.17	
April	36.77	
May	<u>35.64</u>	
Total Income:		141.32
Bank Balance May 20, 2026		26242.02
Total Cash Position as of January 23, 2026		208033.40

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Financial Snapshot & Proposed Budget for Discussion May 20, 2026

So as we always know when we try and budget it is a shot in the dark looking at the current trend to what may come up down the road. Depending on what happens in this meeting may change the actual budget that will be presented at the Annual General Meeting. We do have some expenses coming up the new lapel pin and the LOA payment to NB for their convention. So this may seem extreme but can be tweaked a bit before our Annual General Meeting.

CSRDS Budget Update

Line Item or Action	Budget AGM Approved July 1, 2025 to June 30, 2026	Actual – July 1, 2025 to May 20, 2026	Proposed Budget July 1, 2026 to June 30, 2027
Income	Income	Income	Income
Interest - Other	1000.00	414.19*	1000.00
Donation	0.00	0.00	0.00
Membership	25000.00	24595.00	26000.00
Other Pin Sales	100.00	0.00	100.00
GIC Redemption	150000.00	150000.00	150000.00
GIC Redemption Interest	6000.00	6030.00	4000.00
Festival Income 10% Registrations	0.00	0.00	1000.00
Total Income	182100.00	181039.19	182100.00
Expense	Expenses	Expenses	Expenses
Meetings	20000.00	15941.02	30000.00
Office	1000.00	71.51	500.00
Professional Development	8000.00	0.00	15000.00
Website	1000.00	317.47	1000.00
Festival	5000.00	0.00	5000.00
Promotion	5000.00	0.00	5000.00
Insurance	13500.00	7986.00	10000.00
GIC Investment	150000.00	150000.00	125000.00
Bank Fees	100.00	56.41	100.00
Other – Misc.	200.00	0.00	200.00
Total Expenses	203800.00	173922.41	191800.00
Total Projected Profit/Loss	\$-21700.00	\$7116.78	\$-9700.00

Notes: *Previously reported in the budget process was the Interest from the GIC & Any other interest that could be accumulated. In all fair practices and for transparency they should be based on where the interest is coming from so will be noted as two separate incomes.*

*** This is the interest on the donation from BC back in 2022 that was invested in a savings account. Interest is paid out monthly.**

**Submitted by
Terry & Melonie Hebert
Treasurer**